



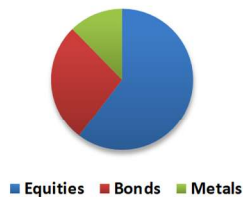
## Amuletum US Multi-Asset

Dec. 2025

### Information

Latest update	2025-12-09
Inception date	2023-11-30
Portfolio manager	Rafael B. De Rezende
Price quotation/trading	Daily
Return measurement	USD
Risk category	6 (1-7)

### Current asset distribution



Equities	60.4%
Bonds	27.3%
Metals	12.3%

### Performance (number)

Year to date	22.95%
Latest month	3.82%
3 months	3.98%
6 months	5.25%
12 months	-
Since inception	22.95%
Annual return since inception	27.68%

### Returns

Year	Annual	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	22.95%			2.72%	10.59%	3.65%	2.79%	-4.31%	2.75%	1.24%	-0.22%	2.36%	0.87%

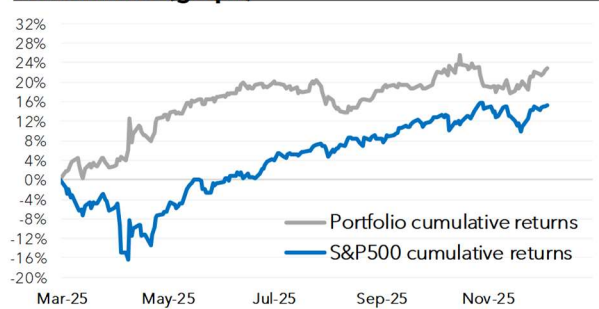
### Strategy

The portfolio combines different types of securities traded in the US market, including equities, metals, bonds and futures contracts, selected based on a mix of quantitative models, fundamental and macro-financial analyses. The portfolio is aimed at obtaining high returns with a degree of stability.\*

### Figures since inception

Average daily return portfolio	0.135%
Average daily return S&P500	0.082%
Std. deviation daily return portfolio	1.115%
Std. deviation daily return S&P500	0.988%
Annualized Information Ratio	0.727
# of holdings	variable

### Performance (graph)



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